Transport for London

London Taxi and Private Hire



## Alpha Insurance A/S policyholders

On 8 May 2018 Alpha Insurance A/S, that underwrote a number of hire or reward insurance policies for taxi and private hire vehicles, was declared bankrupt.

Drivers and fleet owners who have taken out an insurance policy with J & M Insurance Services (UK) Ltd, trading as Cover My Cab or Protector, may be affected. Any insurance policies underwritten by Alpha Insurance A/S have now been terminated.

## What this means for you

It is vital that appropriate hire or reward insurance is in place for all licensed vehicles so that passengers are protected.

Any drivers or fleet owners with policies underwritten by Alpha Insurance A/S need to take immediate action to contact their broker or another insurance company to secure alternative insurance cover.

TfL will continue to contact potentially affected licensees to inform them that they need to take action.

Further information on Alpha Insurance A/S and what affected policy holders should do next can be found on the following websites:

www.covermycab.com/urgent-alpha-notice

<u>www.finanstilsynet.dk/en/Nyheder-og-Presse/Pressemeddelelser/2018/Alphainsurance-080518</u>

https://www.fscs.org.uk/news/2018/may/update-alpha-insurance-as-of-denmark/

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For previous Notices and additional licensing information, please visit tfl.gov.uk/tph