

# Transport for London

## Minutes of the Finance and Policy Committee

Boardroom, 14<sup>th</sup> Floor, Windsor House, London  
9.30am, Thursday 15 September 2011

### Members

Peter Anderson	Chairman of the Committee
Daniel Moylan	Vice Chairman of the Committee and Deputy Chairman of TfL
Claudia Arney	Member
Isabel Dedring	Member
Sir Mike Hodgkinson	Member
Judith Hunt	Member
Eva Lindholm	Member
Steven Norris	Member

### In Attendance

Charles Belcher	Board Member
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### Staff

Howard Carter	General Counsel
Stephen Critchley	Chief Finance Officer
Peter Hendy	Commissioner
Andrew Pollins	Director of Finance, London Rail and London Underground
Clive Walker	Interim Director of Internal Audit

### Also In Attendance

David James	Chair of the Independent Investment Programme Advisory Group (IIPAG) (for part)
Charles Penny	Member of IIPAG (for part)
Shamus Kenny	Head of Secretariat

### 29/09/11 Apologies and Declarations of Interest

Apologies for absence were received from Christopher Garnett and Tony West.

Peter Anderson declared an interest as a director of the Canary Wharf Group plc in relation to Crossrail and the Jubilee line upgrade. Daniel Moylan declared an interest as Councillor for the Royal Borough of Kensington and Chelsea, as a director of the London Transport Museum and as Chairman of Urban Design London. Sir Mike Hodgkinson declared an interest as a non-executive director of Crossrail Limited. Steven Norris declared an interest as a Board Member of the London Development Agency, as Chairman of AMT-Sybex Limited, as a non executive director of Initiate Limited, as Chairman of Saferoad BLG Limited and as an adviser to Dragados SA.

**30/09/11**      **Minutes of the Meeting held on 27 July 2011**

The minutes of the meeting held on 27 July 2011 were approved as a correct record and signed by the Chairman.

**31/09/11**      **Matters Arising and Actions List**

**The Committee noted the Actions List.**

**32/09/11**      **TfL Operational and Financial Performance Report – First Quarter 2011/12**

Stephen Critchley introduced the report, which gave details of TfL's Operational and Financial Performance during the first quarter of 2011/12 (1 April – 25 June 2011). The report would be considered by the Board at its meeting on 21 September 2011.

**The Committee noted the report.**

**33/09/11**      **TfL Investment Programme Report – First Quarter 2011/12**

Stephen Critchley introduced the report, which gave details of TfL's Investment Programme performance for the first quarter of 2011/12 (1 April – 25 June 2011). The report would be considered by the Board at its meeting on 21 September 2011.

**The Committee noted the report.**

**34/09/11**      **Project Monitoring – Project Approvals**

Stephen Critchley introduced the paper, which gave details of project approvals given in accordance with delegated authority under TfL Standing Orders since the meeting of the Finance and Policy Committee held on 27 July 2011. In this period, the Commissioner had approved three projects and the Managing Director, Finance had approved seven projects.

**The Committee noted the paper.**

**35/09/11**      **Any Other Business**

No additional items of business were raised. The meeting closed at 9.45am.

The next meeting would be held on 12 October 2011 at 9.30am.

Chair: \_\_\_\_\_

Date: \_\_\_\_\_