

# Transport for London

## Minutes of the Finance and Policy Committee

Boardroom, 14<sup>th</sup> Floor, Windsor House, London  
9.30am, Thursday 17 March 2011

### Members

Peter Anderson	Chairman of the Committee
Daniel Moylan	Vice Chairman of the Committee and Deputy Chairman of TfL
Claudia Arney	Member
Christopher Garnett	Member
Sir Mike Hodgkinson	Member
Steven Norris	Member
Kulveer Ranger	Member
Tony West	Member

### In Attendance

Charles Belcher	Board Member
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### Staff

Steve Allen	Managing Director, Finance
Howard Carter	General Counsel
Stephen Critchley	Chief Finance Officer
Peter Hendy	Commissioner (for part)
Ellen Howard	Director of Corporate Governance
Andrew Pollins	Director of Finance and Support Offices, London Underground
Peter Regan	Director of Corporate Finance

### Also In Attendance

David James	Chair of the Independent Investment Programme Advisory Group
Shamus Kenny	Head of Secretariat

### 09/03/11 Apologies and Declarations of Interest

Apologies for absence were received from Judith Hunt and Eva Lindholm.

Peter Anderson declared an interest as a director of the Canary Wharf Group plc in relation to Crossrail and the Jubilee line upgrade. Daniel Moylan declared an interest as Deputy Leader of the Royal Borough of Kensington and Chelsea, as a director of the London Transport Museum and as Chairman of Urban Design London. Christopher Garnett declared an interest as a member of the Olympic Delivery Authority and a non-executive director of Aggregate Industries Limited. Sir Mike Hodgkinson declared an interest as a non-executive director of Crossrail Limited. Steven Norris declared an interest as a Board Member of the London Development Agency, as Chairman of AMT-Sybex Limited, as a non executive director of Initiate Limited, as Chairman of Saferoad BLG Limited and as an adviser to Dragados SA. Tony West declared an interest as a member of Bexley Council's Public Transport Advisory Group.

**10/03/11      Minutes of the Meeting held on 20 January 2011**

The minutes of the meeting held on 20 January 2011 were approved as a correct record and signed by the Chairman.

**11/03/11      Matters Arising and Actions List**

**The Committee noted the Actions List.**

**12/03/11      Project Monitoring – Project Approvals**

Stephen Critchley introduced the paper, which gave details of project approvals given in accordance with delegated authority under TfL Standing Orders since the meeting of the Finance and Policy Committee on 20 January 2011. In this period, the Commissioner had approved two projects and the Managing Director, Finance had approved six projects.

**The Committee noted the paper.**

**13/03/11      Any Other Business**

No additional items of business were raised. The meeting closed at 10.00am.

The next meeting would be held on 25 May 2011 at 9.30am.

Chair: \_\_\_\_\_

Date: \_\_\_\_\_