

Date: 7 November 2012

Item 4: Actions List

This paper will be considered in public

1 Summary

1.1 This paper informs the Committee of progress against actions agreed at previous meetings.

2 Recommendation

2.1 **The Committee is asked to note the Actions List.**

List of appendices to this report:

Appendix 1 – Actions List

List of Background Papers:

Minutes of previous meetings of the Committee

Contact Officer: Howard Carter, General Counsel
Number: 020 7126 4097
Email: HowardCarter@tfl.gov.uk

Audit and Assurance Committee Actions List (reported to the meeting on 7 December 2012)

Outstanding Actions from the Last Meeting

Minute No.	Item/Description	Action By	Target Date	Status/note
10/10/12	<p>Internal Audit Quarter 1 Audit Report 2012/13</p> <p>The Committee requested future updates on the following:</p> <p>(a) Completion of management actions arising from the London Underground Health and Safety Audits noted in the report;</p> <p>(b) The outcome of the follow up review of the Managing Attendance audit due to be concluded in October: and</p> <p>(c) Follow up of the fraud assurance work on vendor master data in Crossrail.</p>	Clive Walker	March 2013	Scheduled.
		Clive Walker	December 2012	Oral report to be made at the meeting.
		Clive Walker	March 2013	Scheduled.

Actions from the previous meetings

Minute No.	Item/Description	Action By	Target Date	Status/note
08/06/12	<p>Management Actions Report – Discrepancies in reconciliations between refunds recorded on the Oyster Refunds System and SAP</p> <p>An Internal Audit review of the Oyster Refunds System to be reported in a year's time.</p>	Clive Walker	June 2013	Scheduled.

Minute No.	Item/Description	Action By	Target Date	Status/note
C39/11/11	<p>Risk Management Update</p> <p>A further report to be submitted to a future meeting including consideration of the frequency of Leadership Team consideration of risk management issues.</p>	Steve Allen	7 December 2012	On agenda.
C40/11/11	<p>Internal Audit Quarter 2 Report 2011/12</p> <p>A report to be submitted to a future meeting on fraud risk management.</p>	Steve Allen	7 December 2012	On agenda.