



Change of AVC Provider – Fund Mapping information sheet

We are changing AVC provider from Standard Life to Legal & General with effect from 1 April 2020.

Details of the Legal & General AVC funds are enclosed.

As a result of the change, for those members invested with Standard Life, their accrued AVCs and future regular AVCs will be mapped to similar funds with Legal & General as follows:

Standard Life (SL) - Existing		Legal & General (LGIM) - New	
Fund name	Annual Charge	Fund Name	Annual Charge
TfL 2016 Lifestyle Strategy	0.44%	TfL 2020 Lifestyle Strategy	0.24% to 0.34%
SL Passive Plus III Pension Fund	0.44%	LGIM Diversified Fund	0.34%
Vanguard FTSE All Share Index Pension Fund	0.44%	LGIM UK Equity Index Fund	0.24%
SL International Equity Pension Fund	0.45%	LGIM All World Equity Index Fund	0.26%
SL Deposit & Treasury Pension Fund	0.43%	LGIM Cash Fund	0.24%
BlackRock World ex UK Equity Index Pension Fund	0.44%	LGIM World (ex UK) Equity Index Fund	0.26%
SL Ethical Pension Fund	0.43%	LGIM Ethical Global Equity Index Fund	0.44%
SL Annuity Targeting Pension Fund	0.43%	LGIM Pre Retirement Fund	0.26%
SL iShares Index Linked Gilt Index Pension Fund	0.44%	LGIM All Stocks Index Linked Gilts Fund	0.22%
SL HSBC Islamic Global Equity Index Pension Fund	0.73%	HSBC Islamic Global Equity Index Fund	0.49%

Members will be able to make changes to their investment choices once their accounts are set up with Legal & General. Legal & General will provide members with details on how to access their AVCs through the on-line portal 'Manage Your Account' which enables members to make investment switches on-line.

Important information – please read