

# Agenda

**Meeting: Finance Committee**

**Date: Thursday 13 October 2016**

**Time: 10.00am**

**Place: Conference Rooms 1 and 2,  
Ground Floor, Palestra, 197  
Blackfriars Road, London, SE1  
8NJ**

## Members

Ron Kalifa (Chair)  
Ben Story (Vice-Chair)  
Michael Liebreich

Anne McMeel  
Val Shawcross CBE  
Dr Nina Skorupska CBE

Copies of the papers and any attachments are available on [tfl.gov.uk](http://tfl.gov.uk) [How We Are Governed](#).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

## Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Eleanor Lloyd, Secretariat Officer; Telephone: 020 7983 5633 [EleanorLloyd@tfl.gov.uk](mailto:EleanorLloyd@tfl.gov.uk).

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

Howard Carter, General Counsel  
Wednesday 5 October 2016

**Agenda  
Finance Committee  
Thursday 13 October 2016**

**1 Apologies for Absence and Chair's Announcements**

**2 Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

**3 Minutes of the meeting of the Finance and Policy Committee held on 27 July 2016 (Pages 1 - 8)**

General Counsel

**The Committee is asked to note the minutes of the final meeting of the former Finance and Policy Committee.**

**4 Matters Arising and Actions List (Pages 9 - 12)**

General Counsel

**The Committee is asked to note the actions list.**

**5 Finance Report (Pages 13 - 26)**

Chief Finance Officer

**The Committee is asked to note the Finance Report.**

**6 Prudential Indicators - Outturn for the Year Ended 31 March 2016**  
(Pages 27 - 36)

Chief Finance Officer

**The Committee is asked to note the paper.**

**7 Update on TfL Borrowing** (Pages 37 - 40)

Chief Finance Officer

**The Committee is asked to note the paper and delegate authority to the Chair of the Committee, in consultation with Committee Members, to agree the terms of a loan to TfL from the European Investment Bank.**

**8 Tottenham Court Road West Over Site Development** (Pages 41 - 46)

Director of Commercial Development

**The Committee is asked to note the paper and the supplemental information included on Part 2 of the agenda and to approve the increased Project Authority as set out in the Part 2 paper.**

**9 Merchant Acquiring Contract** (Pages 47 - 50)

Chief Finance Officer

**The Committee is asked to note the paper and recommend that the Board approve Procurement Authority of up to £380m over ten years for the award of the Merchant Acquiring Contract to the supplier recommended in the paper on Part 2 of the agenda.**

**10 Multilateral Interchange Fees** (Pages 51 - 52)

General Counsel

**The Committee is asked to note the paper.**

**11 Any Other Business the Chair Considers Urgent**

The Chair will state the reason for urgency of any item taken.

## **12 Date of Next Meeting**

Tuesday 24 January 2017 at 10:00am

## **13 Exclusion of the Press and Public**

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

### **Agenda Part 2**

## **14 Merchant Acquiring Contract**

Exempt supplementary information relating to the item on Part 1 of the agenda.

## **15 Multi-lateral Interchange Fees**

Exempt supplementary information relating to the item on Part 1 of the agenda.

## **16 Update on TfL Borrowing**

Exempt supplementary information relating to the item on Part 1 of the agenda.

## **17 Tottenham Court Road**

Exempt supplementary information relating to the item on Part 1 of the agenda.