

Agenda

Meeting: Finance Committee

Date: Thursday 26 January 2017

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra,
197 Blackfriars Road,
London, SE1 8NJ**

Members

Ron Kalifa (Chair)
Ben Story (Vice-Chair)
Michael Liebreich

Anne McMeel
Val Shawcross CBE
Dr Nina Skorupska CBE

Copies of the papers and any attachments are available on tfl.gov.uk [How We Are Governed](#).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Eleanor Lloyd, Secretariat Officer; Telephone: 020 7983 5633
EleanorLloyd@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Wednesday 18 January 2017

**Agenda
Finance Committee
Thursday 26 January 2017**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 13 October 2016
(Pages 1 - 6)**

General Counsel

The Committee is asked to approve the minutes of the meeting held on 13 October 2016 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 7 - 10)

General Counsel

The Committee is asked to note the updated actions list.

5 Finance Report (Pages 11 - 34)

Chief Finance Officer

The Committee is asked to note the Finance Report.

6 2017/18 TfL Balanced Scorecard Development (Pages 35 - 36)

Chief Finance Officer

The Committee is asked to note the draft Balanced Scorecard and recommend it for approval by the Board.

7 Group Treasury Activities (Pages 37 - 48)

Chief Finance Officer

The Committee is asked to note the paper and the related paper on Part 2 of the agenda, which provide an update on Group Treasury activities from 1 April 2016 to 30 November 2016, as required by the Treasury Management Policy Statement and Treasury Management Practices 2016/17.

8 Network Rail Crossrail Interim Funding Payments Agreement
(Pages 49 - 52)

Chief Finance Officer

The Committee is asked to recommend that the Board agree the re-phasing of repayments of the Network Rail Crossrail Interim Funding Payments Agreement.

9 One Facilities Management Services Procurement - Extension of Current Contracts (Pages 53 - 54)

Chief Procurement Officer

Under authority delegated by the Board, the Committee is asked to approve the extension of two existing facilities management contracts (TPS1A (technical services) and TPS 2A (cleaning and security)).

10 Commercial Development Quarterly Report (Pages 55 - 60)

Director Commercial Development

The Committee is asked to note the quarterly report.

11 Tottenham Court Road West Over Site Development Update
(Pages 61 - 62)

Director, Commercial Development

The Committee is asked to approve an exit option for the fit-out element of the scheme.

12 Strategy for the Broadway Complex (Pages 63 - 70)

Director, Commercial Development

The Committee is asked to approve the strategy for 55 Broadway.

13 Member Suggestions for Future Agenda Discussions (Pages 71 - 74)

General Counsel

The Committee is asked to note the forward programme and is invited to raise any suggestions for future discussion items for the forward programme, the Committee's induction and for informal briefings.

14 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

15 Date of Next Meeting

Monday 13 March 2017 at 9:00am.

16 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

17 Group Treasury Activities

Exempt supplementary information relating to the item on Part 1 of the agenda.

18 Network Rail Crossrail Interim Funding Payments Agreement

Exempt supplementary information relating to the item on Part 1 of the agenda.

19 One Facilities Management Services Procurement - Extension of Current Contracts

Exempt supplementary information relating to the item on Part 1 of the agenda.

20 Tottenham Court Road West Over Site Development Update

Exempt supplementary information relating to the item on Part 1 of the agenda.

21 Strategy for the Broadway Complex

Exempt supplementary information relating to the item on Part 1 of the agenda.