

Date: 2 March 2016

Item: Update on the Barking Riverside Rail Extension

This paper will be considered in public

As provided for under section 100B(4)(b) of the Local Government Act 1972, the Chairman is of the opinion that this item should be considered as a matter of urgency. A decision is required urgently, in light of the time limited approvals provided by the Committee on 16 February 2016 (see paragraph 2.2), to enable the progression of the Barking Riverside Rail Extension project following the issue of a Mayoral Direction to Transport for London on 25 January 2016 (Mayoral Direction 1594).

1. Summary

- 1.1 On 3 February 2016, the Board delegated authority to the Committee to approve any decisions that are reserved to the Board for determination in relation to the Barking Riverside Rail Extension (BRE) project in order to enable matters that may require consideration and decision at short notice to be taken at short notice.
- 1.2 On 25 January 2016 the Mayor directed TfL to enter into agreements with BRL in respect of the funding, and a land works arrangement necessary to facilitate the financing and construction of the BRE. The Committee subsequently agreed at its meeting on 16 February 2016, as set out in paragraph 3.1 below, authority for TfL to enter into such agreements.
- 1.3 An update on the negotiations between TfL and Barking Riverside Limited is set out in the paper circulated to Members with Part 2 of the agenda as it contains exempt supplementary information.

2 Recommendation

- 2.1 **Under the authority delegated by the Board on 3 February 2016, the Committee is asked to note this paper and consider the supplementary information set out in the paper in Part 2 of the agenda.**

3. Background

- 3.1. On 16 February 2016, the Committee approved (in summary):
 - (a) Financial Authority (£172m) to meet TfL's current estimated costs of delivering the Barking Riverside Extension;
 - (b) additional Project Authority (£258.5m) to enable the: receipt of £172m funding from Barking Riverside Limited (BRL); making of an application for an order under the Transport and Works Act 1992 (Order) to secure rights and powers required to construct and operate the Barking Riverside Rail Extension

(BRE); and development of BRE designs to a Network Rail GRIP stage 5 detailed design;

- (c) the making of an application for an Order (including obtaining the Mayor's written consent) and related consents to provide all the rights necessary for the delivery of the BRE;
 - (d) the entry into and execution (whether by deed or otherwise) of agreements required to facilitate the delivery of the BRE including, in particular a funding agreement and a Land and Works Agreement (LWA) on terms consistent with the direction made by the Mayor on 25 January 2016.
- 3.2. The authority agreed by Members to finalise negotiations and enter into the agreements was time limited, until 4 March 2016, recognising that the Mayoral Direction, dated 25 January 2016, sought completion of the agreements by a target date of 29 February 2016.
- 3.3. An update paper is included on Part 2 of the agenda containing exempt supplementary information. The information is exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 as it contains information relating to the business affairs of TfL. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

List of appendices to this paper:

Exempt supplementary information is set out in Part 2 of the agenda.

List of background papers:

None

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