



Date: 17 October 2013

Item 4: Actions List

This paper will be considered in public

1 Summary

1.1 This paper informs the Committee of progress against actions agreed at previous meetings.

2 Recommendation

2.1 **The Committee is asked to note the Actions List.**

List of appendices to this report:

Appendix 1: Actions List

List of Background Papers:

Minutes of previous meetings of the Committee

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Finance and Policy Committee Action List (reported to the meeting on 17 October 2013)

Actions from the meeting held on 18 July 2013

Minute No.	Description	Action By	Target Date	Status note
53/07/13	<p>Savings and Efficiencies Programme Review</p> <p>A paper would be submitted to a future meeting on the governance, controls and processes in place to ensure new initiatives (revenue or capital) were set up to be delivered as efficiently as possible.</p>	David Goldstone	October 2013	A briefing will be provided for Members.
53/07/13	<p>Savings and Efficiencies Programme Review</p> <p>For the informal Business Planning discussion in September 2013, Members would be provided with: an updated schedule showing the efficiencies in the current Business Plan and the impact of the Government's Spending Review; a table showing the present value of future savings weighted by probability; and an explanation of the steps being taken to embed and institutionalise a culture of efficiency and cost consciousness into the whole organisation.</p>	David Goldstone	September 2013	Completed.
53/07/13	<p>Savings and Efficiencies Programme Review</p> <p>A paper would be submitted to a future meeting on bus service operation. The paper would cover the action taken to drive down costs (including but not exclusive to the tendering programme), bus operator margins and service priorities and trade-offs based on achieving a hypothetical 20 per cent saving or accommodating growth in different parts of London within the existing budget.</p>	Leon Daniels	November 2013	On Forward Plan.

Minute No.	Description	Action By	Target Date	Status note
56/07/13	<p>Exchange Rate and Interest Rate Derivative Programmes</p> <p>Angela Knight would be invited to visit the Treasury team to see how its governance processes worked in practice. Michael Liebreich would be informed of the proposed date when set.</p>	Steve Allen	October 2013	A visit has been arranged which both Members can attend.
57/07/13	<p>Earls Court Development – Heads of Terms</p> <p>A further paper would be submitted to the Board in due course. That paper would set out the freehold and existing use valuations and rationale that supported the proposed joint venture share allocation. The paper would also set out the funding proposals for the redevelopment and the protections in place for TfL. A clearer map showing the land proposed to be covered in the joint venture and their current ownership would also be provided.</p>	Steve Allen	-	On Forward Plan
59/07/13	<p>Barclays Cycle Hire Usage</p> <p>A further paper on BCH would be submitted to the Committee. The paper would draw out any pertinent lessons from cycle hire schemes in other cities and provide unit cost data.</p>	Leon Daniels	November 2013	On Forward Plan

Actions from previous meetings

Minute No.	Description	Action By	Target Date	Status note
57/11/12	<p>Deep Tube Programme – Feasibility Phase – Progress Updates</p> <p>Regular updates on the progress of the feasibility work would be provided to Members before further authority for the programme was requested.</p>	Mike Brown	-	An update was provided in March 2013.
59/11/12	<p>Police Services Agreement with the British Transport Police Authority</p> <p>The Committee would receive an update, in due course, on progress on greater efficiencies and any progress on removing TfL's indemnity to the BTP Authority in respect of any claims arising out of the policing services.</p>	Mike Brown	November 2013	On Forward Plan.
08/01/13	<p>Sub-Surface Railway Upgrade Revised Programme Authority – Project Sponsors' Role</p> <p>A paper would be submitted to a future meeting of the Committee providing more information on the arrangements through which project sponsors reviewed and prioritised requests for additional work and ensured value for money, under the revised project sponsorship arrangements. The paper would include evidence of the cultural commitment within project teams to deliver within or below budget.</p>	Mike Brown	November 2013	On Forward Plan.
27/03/13	<p>Safety Camera Replacement Project – Average Speed Cameras</p> <p>Further use of average speed cameras was deferred until a future Committee discussion on the broader Safety Camera strategy, enforcement policy and the use of alternate technologies in reducing speed and KSIs, such as speed warning signs. A paper would be submitted to a future meeting.</p>	Leon Daniels	October 2013	On agenda

Minute No.	Description	Action By	Target Date	Status note
43/05/13	<p>Operational and Financial Performance Report – Fourth Quarter 2012/13 – Customer Satisfaction Measures</p> <p>A note would be provided to Members explaining what the customer satisfaction measures were and how they were calculated.</p>	Gareth Powell	July 2013	Completed
43/05/13	<p>Operational and Financial Performance Report – Fourth Quarter 2012/13 – Operating Income</p> <p>Future reports would separate out Barclays Cycle Hire and Congestion Charging from 'other operating income' within Surface Transport.</p>	David Hendry	September 2013	Completed