

## Agenda

**Meeting: Finance and Policy Committee**

**Date: Tuesday 14 October 2014**

**Time: 10.00am**

**Place: Conference Rooms 1 and 2,  
Ground Floor, Palestra,  
197 Blackfriars Road, London,  
SE1 8NJ**

### Members of the Committee

Peter Anderson, Chair  
Daniel Moylan, Vice Chair  
Sir John Armitt CBE  
Brian Cooke  
Isabel Dedring

Baroness Grey-Thompson DBE  
Angela Knight  
Michael Liebreich  
Eva Lindholm

### Further Information

The papers and any attachments are available on  
<http://www.tfl.gov.uk/corporate/publications-and-reports/finance-and-policy-committee>

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: [ShamusKenny@tfl.gov.uk](mailto:ShamusKenny@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

Howard Carter, General Counsel  
Monday 6 October 2014

## **Finance and Policy Committee, Tuesday 14 October 2014**

### **Agenda Part 1**

#### **1. Apologies for Absence and Chair's Announcements**

#### **2. Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

#### **3. Minutes of the Meeting held on 17 July and the Extraordinary Meeting held on 20 August 2014**

General Counsel

**The Committee is asked to approve the minutes of the meeting held on 17 July and the extraordinary meeting held on 20 August 2014 and authorise the Chair to sign them.**

#### **4. Matters Arising and Actions List**

General Counsel

**The Committee is asked to note the updated actions list.**

#### **5. Prudential Indicators – Outturn for the Year Ended 31 March 2014**

Managing Director, Finance

**The Committee is asked to note the paper, which reports on TfL's performance against the prudential indicators for TfL for the 2013/14 Financial Year.**

#### **6. Group Treasury Activities**

Managing Director, Finance

**The Committee is asked to note the paper and the related paper on Part 2 of the agenda. The papers provide an update on the Group Treasury activities for the six months period between 1 April and 30 September 2014 and provide an update on the proposed plans to implement the agreed Treasury Management Strategy 2014/15.**

**7. Review of TfL's Approved Counterparties and Proposed Amendments to the Treasury Management Strategy 2014/15**

Managing Director, Finance

**The Committee is asked to note the paper and the related paper on Part 2 of the agenda and recommend that the Board approves: additions and amendments to the Approved Investment List 2014/15 and Approved Derivative Counterparties List 2014/15 and amendments to the Treasury Management Strategy 2014/15.**

**8. European Investment Bank London Overground Capacity Improvement Programme Facility**

Managing Director, Finance

**The Committee is asked to note the paper and the related paper on Part 2 of the Agenda and to approve TfL entering into a corporate loan facility agreement with the European Investment Bank.**

**9. Benchmarking and Financial Planning at TfL**

Managing Director, Finance

**The Committee is asked to note the paper and the current progress in efficiency plans, the use of benchmarking and the sharing of best practice.**

**10. Independent Investment Programme Advisory Group Benchmarking Report 2013/14**

Managing Director, Finance

**The Committee is asked to note the Independent Investment Programme Advisory Group's Benchmarking Report 2013/14 and to endorse the management response.**

**11. Project Monitoring – Project Approvals**

Managing Director, Finance

**The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL's Standing Orders.**

## **12. Licence Fee for Taxis Fitted with Digital Taxi Top Advertising**

Managing Director, Surface Transport

**The Committee is asked to note the paper and to recommend that the Board approves the proposed change to the taxi vehicle licence fee for those taxis fitted with a digital taxi top advertising unit.**

## **13. iBus Contract Extension**

Managing Director, Surface Transport

**The Committee is asked to note the paper and to recommend that the Board approves an extension to the iBus Contract.**

## **14. Cycle Hire Implementation – Phase 2 and CHEI Project Close**

Managing Director, Surface Transport

**The Committee is asked to note the paper, including the proposed closures of both the Cycle Hire Phase 2 and the Cycle Hire Expansion and Intensification projects.**

## **15. New Routemasters**

Managing Director, Surface Transport

**The Committee is asked to note the paper and the related paper on Part 2 of the agenda and to recommend that the Board approves: Project Authority for the purchase of 200 additional New Routemasters; and Financial and Procurement Authority for iBus kit and mid-life refurbishment.**

## **16. Supply of Data Communication Services and Support Contract Extension**

Managing Director, Finance

**In accordance with the authority delegated by the Board, the Committee is asked to note the paper and the related paper on part 2 of the agenda, to approve the proposed extension of the contract and to grant additional Procurement Authority.**

## **17. TfL Energy Purchasing 2017 to 2020**

Managing Director, Rail and Underground

**The Committee is asked note the paper and the related paper on part 2 of the agenda and to recommend that the Board approves the contract with CSS for the purchase of electricity and natural gas from 2017 to 2020 pan-TfL.**

## **18. Jubilee Line World Class Capacity**

Managing Director, Rail and Underground

**The Committee is asked note the paper and the related paper on part 2 of the agenda and to recommend that the Board approves additional Project and Procurement Authorities.**

## **19. Any Other Business the Chair Considers Urgent**

The Chair will state the reason for urgency of any item taken.

## **20. Date of Next Meeting**

Tuesday 25 November 2014 at 10.00am.

## **21. Exclusion of Press and Public**

**The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.**

## **Agenda Part 2**

**Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.**

## **22. Group Treasury Activities**

Managing Director, Finance

**Exempt supplemental information relating to the item on Part 1.**

## **23. Review of TfL's Approved Counterparties and Proposed Amendments to the Treasury Management Strategy 2014/15**

Managing Director, Finance

**Exempt supplemental information relating to the item on Part 1.**

## **24. European Investment Bank London Overground Capacity Improvement Programme (LOCIP) Facility**

Managing Director, Finance

**Exempt supplemental information relating to the item on Part 1.**

**25. New Routemasters**

Managing Director, Surface Transport

**Exempt supplemental information relating to the item on Part 1.**

**26. Supply of Data Communication Services and Support Contract Extension**

Managing Director, Finance

**Exempt supplemental information relating to the item on Part 1.**

**27. TfL Energy Purchasing 2017 to 2020**

Managing Director, Rail and Underground

**Exempt supplemental information relating to the item on Part 1.**

**28. Jubilee Line World Class Capacity**

Managing Director, Rail and Underground

**Exempt supplemental information relating to the item on Part 1.**