

Date: 30 July 2015

Item: Project Monitoring – Project Approvals

This paper will be considered in public.

1 Summary

- 1.1 To present to the Committee the forward approval programme for projects with a value in excess of £50m, from July 2015 to January 2017, and to inform the Committee of Project Authority granted by the Commissioner and the Managing Director (MD) Finance in accordance with delegated authority under TfL's Standing Orders.

2 Recommendation

- 2.1 **The Committee is asked to note the paper.**

3 Background

- 3.1 The Commissioner (and in his absence MD Finance) has delegated authority to approve Project Authority on projects up to a value of £50m that contain less than £25m of unbudgeted expenditure.
- 3.2 The MD Finance has delegated authority to approve Project Authority for projects under £25m that contain less than £10m of unbudgeted expenditure. Approval of authority for projects of less than £5m that contain less than £2m of unbudgeted expenditure is delegated to Chief Officers and is not reported here.

4 Forward Approval Programme

- 4.1 To enable an appropriate level of governance, processes are in place for the authorisation, control and reporting of projects. The forward approval programme for July 2015 to January 2017, for projects with a value in excess of £50m, is set out in Appendix 1.
- 4.2 Where the projects have a value in excess of £50m and have not already received full approval from the Committee, these requests will be submitted to the Committee and where appropriate to the Board for consideration. Those projects with an estimated final cost of £50m or below, which have been approved by the Commissioner or the MD Finance, will be reported to subsequent meetings of the Committee.

Project Approvals by the Commissioner

- 4.3 Since the last meeting of the Committee, on 17 June 2015, the Commissioner has approved Project Authority on two projects. Further details are set out in Appendix 2.

Project Approvals by the MD Finance

- 4.4 Since the last meeting of the Committee, on 17 June 2015, there have been no projects for which the MD Finance has approved Project Authority.

List of appendices to this report:

Appendix 1: Forward Approval Programme

Appendix 2: Summary of project approvals by the Commissioner

List of Background Papers:

None

Contact Officer: Michael Bridgeland, Head of Project Assurance

Number: 020 3054 7751

Email: MichaelBridgeland@tfl.gov.uk

Forward Schedule of Project Approvals

Project	Programme / Asset Group	Estimated Final Cost £m	Approval	Note	2015					2016											2017	
					Board	FPC	Board	FPC	Board	FPC	Board	FPC	Board	FPC	Board	FPC	Board	FPC	Board	FPC	Board	F&P
					Sep-15	Oct-15	Nov-15	Dec-15	Dec-15	Jan-16	Feb-16	Mar-16	Mar-16	Jun-16	Jul-16	Jul-16	Sep-16	Oct-16	Nov-16	Nov-16	Dec-16	Jan-17
Planning																						
Crossrail 2	Planning	27,000	Option					✓	✓													
East of Silvertown River Crossing	Planning	150	Initiation							✓	✓											
London Overground extension to Barking Riverside	Planning	263	Option					✓	✓													
Rail & Underground																						
Emergency Services Network	Infrastructure	100	Initiation	UB		✓	✓															
Bakerloo line 72TS life extension	Rolling Stock	67	Contract Award											✓								
Central Line 92TS AC conversion	Rolling Stock	166	Pre Tender					✓	✓													
Bank Station Capacity Upgrade	Stations	>>	Design									✓	✓									
Camden Town Station Capacity Upgrade	Stations	>>	Pre Tender							✓	✓											
Holborn Station Capacity Upgrade	Stations	>>	Pre Tender												✓	✓						
Elephant and Castle Northern Line Ticket Hall	Stations	>>	Options							✓	✓											
Jubilee Line World Class Capacity	Upgrades	261	Annual							✓	✓											
Jubilee & Northern lines additional trains	Upgrades	>>	Contract Award												✓	✓						
New Tube for London	Upgrades	16,071	Pre Tender	1				✓	✓													
New Tube for London	Upgrades	16,071	Interim	2								✓	✓									
Surface																						
Silvertown River Crossing	Assets	TBC	Interim	3						✓	✓											
Silvertown River Crossing	Assets	TBC	Pre Tender												✓	✓						
Asset Renewal Programmes	Assets	93	Annual									✓										
STIP 1	Assets	256	Annual					✓	✓													
STIP 2	Assets	378	Initiation	4																		
Cycling Vision Portfolio	Cycling	913	Annual									✓	✓									
Cycle Hire Transformation	Cycling	>>	Option		✓																	
Cycle Hire Transformation	Cycling	>>	Contract Award																	✓	✓	
A23/A232 Fiveways Road Improvement Scheme	Highways Enhancements	66	Option			✓																
Wandsworth Improvement Scheme	Highways Enhancements	67	Concept Design			✓																
RSMSCOOT	Network Performance	58	Annual			✓																
Surface Intelligent Transport System (SITS)	Network Performance	134	Option		✓																	
Ultra Low Emission Zone (ULEZ)	Planning	TBC	Option					✓	✓													

Notes:

TBC: The amount to be approved at the gate will be confirmed closer to the approval date.

>>: Costs are excluded for reasons of commercial confidentiality.

UB: Unbudgeted

1. Pre-tender for the Piccadilly line rolling stock

2. Programme management resources and development of the signalling system requirements

3. Prior to the submission of a Development and Consent Order (DCO) application

4. Forward approvals for STIP 2 to be defined

Summary of projects approved by the Commissioner

LU- PJ781C Finsbury Park Western Ticket Hall and Step Free Access Project			
Financial Authority in Business Plan	Previous Project Authority Granted	Total Project Authority Granted	Estimated Final Cost
£47,775k	£20,305k	£41,644k	£48,804k
Authority Approval	<p>Additional Project Authority of £21,339k was granted following a Pre-Award Integrated Assurance Review, to deliver step free access at Finsbury Park station.</p> <p>The estimated final cost exceeds the Financial Authority by £1,029k which will be funded from the Development and Third Party Future Works budget.</p>		
Outputs and Schedule	<p>The project will deliver step-free access at Finsbury Park station which is a key London Underground / Network Rail interchange.</p> <p>The main items of scope are:</p> <ul style="list-style-type: none"> • Extension of a disused passageway to create a dedicated Step Free Access route, and safeguard access for future adjacent development. • Construction of two new lift shafts and installation of lifts. • Refurbishment and installation of associated staircases, emergency staircases and links between the new and existing parts of the LU and Network Rail station. <p>The project will complete by December 2018.</p>		

ST-PJ463C Woolwich Ferry Life Extension			
Financial Authority in Business Plan £33,011k	Previous Project Authority Granted £14,985k	Total Project Authority Granted £16,527k	Estimated Final Cost £33,011k
Authority Approval	Additional Project Authority of £1,542k was granted primarily to complete the refurbishment of the concrete piers and linkspans, following an Interim Integrated Assurance Review.		
Outputs and Schedule	<p>The project will refurbish or replace ferry infrastructure and assets to keep the service operating until at least 2024 while alternative river crossings are developed.</p> <p>The main items of scope are:</p> <ul style="list-style-type: none"> • Concrete piers and linkspans. • Vessels. • Operator’s office accommodation. • Mooring ‘dolphins’. <p>The project will complete by March 2018.</p>		