

TRANSPORT FOR LONDON

SURFACE TRANSPORT PANEL

SUBJECT: UPDATE ON THE CYCLE HIRE SCHEME

DATE: 24 FEBRUARY 2009

1 BACKGROUND

1.1 On 10 February, the TfL Board approved the Cycle Hire Scheme (CHS) project costs and delegated authority to the Finance Committee to approve in principle the award of the CHS contract. In addition, the Board gave its approval for TfL to enter into section 101(5) agreements with the boroughs for the making of Traffic Regulation Orders.

2 PROCUREMENT TIMETABLE

2.1 Forecast dates for procurement events leading up to and including contract award have now been timetabled as follows:

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| 13 February 2009 | Bidders' conference. |
| 4 March 2009 | ITT issued. |
| 22 April 2009 | Terms of section 101(5) agreements and their execution agreed. |
| 19 May 2009 | Surface Transport Panel meeting- update on progress. Note in principle award of contract. |
| 2 June 2009 | Finance Committee meeting - update on progress. Approve in principle award of contract. |
| June 2009 | Contract awarded. |

3 RECOMMENDATION

3.1 The Panel is asked to NOTE the report.

4 CONTACT

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