

Transport for London

Minutes of the Meeting

Committee Rooms 4-5, City Hall, The Queen's Walk, London
10.00am, Thursday 15 March 2012

Members

Boris Johnson	Chairman
Daniel Moylan	Deputy Chairman
Peter Anderson	Member
Claudia Arney	Member
Charles Belcher	Member
Isabel Dedring	Member
Christopher Garnett	Member
Baroness Grey-Thompson	Member
Sir Mike Hodgkinson	Member
Judith Hunt	Member
Eva Lindholm	Member
Bob Oddy	Member
Patrick O'Keeffe	Member
Tony West	Member
Keith Williams	Member
Steve Wright	Member

Staff

Steve Allen	Managing Director, Finance
Mike Brown	Managing Director, Rail and Underground
Howard Carter	General Counsel
Stephen Critchley	Chief Finance Officer
Leon Daniels	Managing Director, Surface Transport
Michèle Dix	Managing Director, Planning
Vernon Everitt	Managing Director, Marketing and Communications
Terry Morgan	Chairman, Crossrail Limited (for part)
Clive Walker	Director of Internal Audit
Shamus Kenny	Head of Secretariat

15/03/12 Apologies for Absence and Declarations of Interest

Apologies for absence had been received from Steven Norris and from Peter Hendy, Commissioner.

The following interests were declared: Daniel Moylan as a Councillor for the Royal Borough of Kensington and Chelsea, a director of the London Transport Museum and Chairman of Urban Design London; Peter Anderson as a director of the Canary Wharf Group plc in relation to Crossrail and the Jubilee line upgrade; Baroness Grey-Thompson as Vice Chair of the Athletes' Committee for the London Organising Committee of the Olympic Games; Christopher Garnett as a member of the Olympic Delivery Authority and a non-executive director of Aggregate Industries Limited; Sir Mike Hodgkinson as a non-executive director of Crossrail Limited and as Chairman of

Keolis UK; Bob Oddy on taxi related issues; Tony West as a member of Bexley Council's Public Transport Sub-Committee; and Steve Wright on matters relating to private hire vehicles.

16/03/12 Minutes of the Meeting held on 2 February 2012

The minutes of the meeting held on 2 February 2012 were approved as a correct record and the Chairman was authorised to sign them.

17/03/12 Matters Arising and Actions List

The Actions List was noted.

18/03/12 Commissioner's Report

The Commissioner's report provided an overview of major issues and developments since the report to the meeting on 2 February 2012 and updated Members on significant projects and initiatives.

The report highlighted the continued good performance of London Underground and London Rail. 2012/13 was the best performing year on record for the Underground, with the highest mileage on the network. A trial to enable the Emergency Response Unit to respond more swiftly to incidents on the Underground, Overground, DLR and Tramlink networks was already resulting in significant improvements in response times.

Phase 2 of the Barclays Cycle Hire Scheme had been launched successfully and good progress was being made on the review of priority junctions for cycle safety. The Mayor and TfL had provided additional funding to strengthen the partnership with the Metropolitan Police Service Commercial Vehicle Task Force and was undertaking a huge programme of commercial driver training to educate drivers of HGVs and other vehicles in how to keep pedestrians and cyclists safe on the roads. TfL, including Crossrail, was leading by example by enforcing safety requirements governing the freight operations of its contractors.

The latest figures for bus related crime showed a nine per cent reduction in offences between April 2011 and January 2012, meaning bus crime in London has fallen for the seventh successive year.

The first New Bus for London entered passenger service on Monday 27 February, on route 38 from Victoria to Hackney. The bus had received an overwhelming favourable reaction from the public and passengers. The cost of each bus, when in volume production, would be similar to existing hybrid buses. Members congratulated TfL and Wrightbus on the speed with which the bus had been brought into service from the original concept design and at a development cost considerably lower than that for other transport vehicles.

TfL's national campaign to help the public prepare for travel around London and the UK during the Olympic and Paralympic Games had been well received. The aim was to encourage people to think about how they will travel during the Games and to visit the Get Ahead of the Games website at www.GetAheadoftheGames.com.

A number of Board Members had attended the first pan-TfL staff engagement programme events. They believed it was a very important initiative and that persuasion, explanation and reassurance would help staff embrace the future of operational delivery and drive forward the good progress that had been made by TfL over the previous four years in service delivery and ever greater efficiency.

The Board noted the Commissioner's report.

19/03/12 TfL Budget 2012/13

Steve Allen introduced the draft TfL Budget 2012/13. The Budget represented the first year of the Business Plan to 2014/15, which the Board had approved in December 2011. The Budget would be used as the basis for reporting operating and financial performance during 2012/13.

The Board:

- 1 approved the TfL Budget 2012/13; and**
- 2 delegated to the Managing Director, Finance the authority to make any editorial or other minor changes prior to its publication.**

20/03/12 TfL Prudential Indicators 2012 to 2015

Steve Allen introduced the paper, which sought approval for revised Prudential Indicators for 2011/12, indicators for 2012/13 and the following two years and Treasury Indicators for 2012/13 and the following two years.

The paper set out the proposed TfL borrowing limits and other Prudential Indicators under the CIPFA Prudential Code, which were consistent with the Treasury Management Strategy for 2011/12 and 2012/13.

The Board approved:

- 1 the revised Authorised Limit, Operational Boundary and other Prudential Indicators for 2011/12 as set out in Appendix 1 of the paper;**
- 2 the TfL Prudential Indicators as set out in Appendix 1 of the paper for 2012/13 and the following two years; and**
- 3 the Treasury Indicators as set out in Appendix 2 of the paper for 2012/13 and the following two years.**

21/03/12 Outcome of TfL's Organisational Review

Steve Allen introduced the paper, which summarised the outcome of the recent organisational review.

Members welcomed that the review had been led by an internal team and that there had been no compulsory redundancies.

The Finance and Policy Committee would receive regular updates on progress against the efficiency savings targets that would protect the priorities of front line service and project delivery. **[ACTION: Steve Allen]**

The Board noted and endorsed the activity undertaken in delivering TfL's organisational review.

22/03/12 Appointments to the Board's Committees and Panels

Howard Carter introduced the paper, which asked the Board to appoint Members to its new Committee and Panel Structure, which would be implemented on 1 April 2012. The Board had agreed the new structure at its meeting on 2 February 2012

The Board approved the appointments to the Committees and Panels, as set out in the appendix to the paper, to take effect from 1 April 2012.

23/03/12 Revision to Standing Orders

Howard Carter introduced the paper, which sought approval for proposed changes to TfL's Standing Orders. The changes were required to reflect recent legislative and organisational changes.

The Board:

- 1 approved the changes to the Standing Orders as described in the paper; and**
- 2 delegated authority to General Counsel to implement these changes to the Standing Orders with effect from 3 May 2012.**

24/03/12 Delegation to the Finance and Policy Committee of Transactions Over £100m

Howard Carter introduced the paper, which sought approval for an interim delegation of approval for projects and transactions over £100m to the Finance and Policy Committee. The delegation was requested to enable any urgent or unplanned decisions to be taken in a timely manner and without the need to arrange a further meeting of the Board during the Mayoral election period and throughout the duration of the 2012 Games.

The Board delegated to the Finance and Policy Committee:

- 1 authority to approve any project or transaction over £100m until 27 June 2012;**
- 2 authority to approve any project or transaction over £100m from 27 June until 19 September 2012;**

- 3 in relation to any authority approved under paragraphs 1 and 2 above, the authority to delegate to the TfL Officers and Subsidiaries (defined in paragraph 4 below):
- (a) the ability to agree and execute (whether by deed or otherwise) on behalf of TfL or any Subsidiary (as appropriate) any documentation to be entered into in connection with such projects or transactions (including, without limitation, all agreements, deeds, guarantees, indemnities, announcements, notices, contracts, certificates, letters or other documents); and
 - (b) to do all such other things as they consider necessary or desirable to facilitate the execution and implementation of the projects or transactions.
- 4 The following TfL Officers and Subsidiaries shall have delegated authority:
- (a) TfL Officers: the Commissioner, Managing Director Finance, General Counsel and the Chief Finance Officer; and
 - (b) Subsidiaries: all subsidiary companies of TfL including Transport Trading Limited and any other subsidiary (whether existing presently or to be formed) of Transport Trading Limited: any of the directors shall be authorised to act for and on behalf of any such subsidiary.

25/03/12 Report from the Meeting of the Finance and Policy Committee – 1 March 2012

The Chairman of the Committee, Peter Anderson, gave an update to the Board on the meeting of the Finance and Policy Committee held on 1 March 2012.

The Board noted the report.

26/03/12 Report from the Meeting of the Safety, Health and Environment Assurance Committee – 6 March 2012

The Chairman of the Committee, Tony West, gave an update to the Board on the meeting of the Safety, Health and Environment Assurance Committee held on 6 March 2012.

At the request of the Committee, the Mayor's Office would be asked to write again to Ministers to seek funding to enable London to meet the EU Air Quality Standards.

[ACTION: Michèle Dix]

The Board noted the report.

27/03/12 Report from the Meeting of the Audit Committee – 7 March 2012

The Chairman of the Committee, Keith Williams, gave an update to the Board on the meeting of the Audit Committee held on 7 March 2012.

Positive meetings had been held between the Committee and the Crossrail Limited (CRL) Audit Committee and between Keith Williams and CRL's auditors.

The Board noted the report.

28/03/12 Any Other Business

As this was the last meeting of the current Mayoral term, the Mayor and Members thanked the Commissioner for his stewardship of TfL over the previous four years and thanked all chief officers and staff for their hard work.

There being no further business, the meeting closed at 10.30am.

The next scheduled meeting would be held on Thursday 27 June 2012 at 10.00am.

Chair: _____

Date: _____