

Transport for London

Minutes of the Finance and Policy Committee

**Boardroom, 14th Floor, Windsor House, 42-50 Victoria Street, London
12.12pm, Thursday 1 March 2012**

Members

Daniel Moylan	Vice Chairman of the Committee and Deputy Chairman of TfL
Judith Hunt	Member
Eva Lindholm	Member
Steven Norris	Member
Tony West	Member

In Attendance

Charles Belcher	Board Member
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Staff

Steve Allen	Managing Director, Finance
Mike Binnington	Senior Principal, Corporate Finance
Howard Carter	General Counsel
Stephen Critchley	Chief Finance Officer
David Hendry	Director of Finance, Surface Transport
Simon Kilonback	Group Treasurer
Andrew Pollins	Director of Finance, Rail and Underground
Clive Walker	Director of Internal Audit

Shamus Kenny	Head of Secretariat
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07/03/12 Apologies and Declarations of Interest

Apologies for absence were received from Peter Anderson, Claudia Arney, Isabel Dedring, Christopher Garnett and Sir Mike Hodgkinson.

In the absence of the Committee Chairman, Peter Anderson, Daniel Moylan chaired the meeting.

Daniel Moylan declared an interest as Councillor for the Royal Borough of Kensington and Chelsea, as a director of the London Transport Museum and as Chairman of Urban Design London. Steven Norris declared an interest as a Board Member of the London Development Agency, as Chairman of AMT-Sybex Limited, as a non executive director of Initiate Limited, as Chairman of Saferoad BLG Limited and as an adviser to Dragados SA and Kapsch AG. Tony West declared an interest as a member of Bexley Council's Public Transport Sub-Committee.

08/03/12 Minutes of the Meeting held on 19 January 2012

The minutes of the meeting held on 19 January 2012 were approved as a correct record and signed by the Chairman.

09/03/12 Matters Arising and Actions List

The Committee noted the Actions List.

10/03/12 Project Monitoring – Project Approvals

Steve Allen introduced the paper, which gave details of project approvals given in accordance with delegated authority under TfL Standing Orders since the meeting of the Committee held on 19 January 2012.

In this period, the Commissioner had approved one project and the Managing Director, Finance had approved two projects. No project authorities had been approved by the Tube Lines (Holdings) Limited Board since its last meeting on 5 January 2012.

Members would receive a briefing note explaining the difference between the ECLIPSE software and the Esteem Asset Condition Database system. **[ACTION: Mike Brown]**

The Committee noted the paper.

11/03/12 Conduct of Meetings

Howard Carter introduced the paper which informed Members of changes required to the conduct of TfL's Boards and Committees from May 2012, arising from the implementation of the Localism Act 2011.

The Committee noted the paper.

12/03/12 Any Other Business

No additional items of business were raised. The meeting closed at 12.32pm.

The next meeting would be held on 31 May 2012 at 9.30am.

Chair: _____

Date: _____