



Agenda

Meeting: Audit and Assurance Committee

Date: Wednesday 5 March 2014

Time: 10.00am

**Place: Conference Rooms 1&2,
Palestra, London, SE1 8NJ**

Members of the Committee

Keith Williams, Chair
Steve Wright, Vice Chair
Richard Barnes

Charles Belcher
Brian Cooke
Baroness Grey-Thompson DBE

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefexecutives/papers/1438.aspx>

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; telephone: 020 7983 4390; email: SueRiley@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
25 February 2014

**Audit and Assurance Committee
Wednesday 5 March 2014**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting of the Audit and Assurance Committee held on 18 December 2013

General Counsel

The Committee is asked to approve the minutes of the previous meeting of the Audit and Assurance Committee and authorise the Chair to sign them.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

Internal Audit Matters

5. Management Actions Report

Director of Internal Audit

The Committee is asked to note the report.

6. Crossrail Audit Committee

Director of Internal Audit

The Committee is asked to note the report.

7. Internal Audit Quarter 3 Reports 2013/14

Director of Internal Audit

The Committee is asked to note the report.

8. TfL Integrated Assurance Framework

Director of Internal Audit

The Committee is asked to note the report.

9. Integrated Assurance Plan 2014/15

Director of Internal Audit

The Committee is asked to approve the plan.

Accounting and Governance

10. Update: Strategic Risk Management Quarter 3 2013/14

Chief Finance Officer

The Committee is asked to note the paper.

11. Review of TfL's Independent Reporting Lines for Year Ended 31 December 2013

General Counsel

The Committee is asked to note the paper.

12. National Fraud Initiative 2012/13 Update

Chief Finance Officer

The Committee is asked to note the paper.

13. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

14. Date of Next Meeting

Wednesday 18 June 2014

15. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3, 5 and 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following item of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included on or in the related item on Part 1 of the agenda.

16. Matters Arising

17. Update: Strategic Risk Management Quarter 3 2013/14

Chief Finance Officer

The Committee is asked to note the paper.

18. National Fraud Initiative 2012/13 Update – Appendix

Chief Finance Officer

The Committee is asked to note the paper.

Members will meet with the Director of Internal Audit for the annual private meeting.