

Agenda

Meeting: Audit and Assurance Committee

Date: Thursday 7 June 2018

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Palestra, 197 Blackfriars Road,
London, SE1 8NJ**

Members

Anne McMeel (Chair)
Dr Lynn Sloman (Vice-Chair)
Kay Carberry CBE

Dr Mee Ling Ng OBE
Dr Nelson Ogunshakin OBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; telephone: 020 7983 4392; email: SueRiley@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Wednesday 30 May 2018

**Agenda
Audit and Assurance Committee
Thursday 7 June 2018**

1 Review of Governance and the Annual Governance Statement for Year Ended 31 March 2018

General Counsel

The Committee is asked to approve the Annual Governance Statement, as set out in Appendix 1 of the paper, for signing by the Chair of TfL and the Commissioner for inclusion in the 2017/18 Annual Report and Accounts.

2 Apologies for Absence and Chair's Announcements

3 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

4 Minutes of the Meeting of the Committee held on 6 March 2018

General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 6 March 2018 and authorise the Chair to sign them.

5 Matters Arising, Actions List and Chair's Action

General Counsel

The Committee is asked to note the updated actions list and Chair's Action.

6 Annual Report 2017/18

Managing Director, Customers, Communication and Technology

The Committee is asked to note the Annual Report, comment on its contents and note the delegation to the Managing Director, Customers, Communication and Technology, the task of making any adjustments prior to submission to the Board.

7 TfL's Statement of Accounts for the Year Ended 31 March 2018

Chief Finance Officer

The Committee is asked to note the draft Statement of Accounts and the delegation to the Chief Finance Officer to make any adjustments arising from the ongoing audit work prior to submission to the Board.

External Audit Items

8 EY Report to Those Charged with Governance

Chief Finance Officer

The Committee is asked to note the report.

9 EY Letter on Independence and Objectivity

Chief Finance Officer

The Committee is asked to note the letter.

10 EY Report on Non-Audit Fees for the Year Ended 31 March 2018

Chief Finance Officer

The Committee is asked to note the paper.

11 Annual Audit Fee 2018/19

Chief Finance Officer

The Committee is asked to note the paper.

Audit, Risk & Assurance

12 Independent Investment Programme Advisory Group - Review Implementation

Director of Risk and Assurance

The Committee is asked to note the update on the implementation of the IIPAG review recommendations.

13 Independent Investment Programme Advisory Group - Quarterly Report

Director of Risk and Assurance

The Committee is asked to note the report.

14 Strategic Risk Management Update

Director of Risk and Assurance

The Committee is asked to note the paper.

15 Internal Audit Quarter 4 Report 2017/18

Director of Risk and Assurance

The Committee is asked to note the report.

16 Internal Audit Annual Report 2017/18

Director of Risk and Assurance

The Committee is asked to note the report.

17 Half Yearly Fraud Report 2017/18

Director of Risk and Assurance

The Committee is asked to note the report and the supplemental information on Part 2 of the agenda.

18 Crossrail Audit Committee

Director of Risk and Assurance

The Committee is asked to note the paper.

Accounting and Governance

19 Implementation of the General Data Protection Regulation

General Counsel

The Committee is asked to note the update

20 Register of Gifts and Hospitality for Members and Senior Staff

General Counsel

The Committee is asked to note the paper.

21 Legal Compliance Report (1 October 2017 - 31 March 2018)

General Counsel

The Committee is asked to note the report.

22 Crossrail Transition Update

Director of Crossrail Operations

The Committee is asked to note the paper.

23 Transformation Programme Update

Transformation Director

The Committee is asked to note the update.

24 Member suggestions for future agenda discussions

The Committee is asked to note the forward programme and is invited to raise any suggestions for future discussion items for the forward programme and for informal briefings.

25 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

26 Date of Next Meeting

Thursday 13 September 2018 at 10.00am.

27 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

28 EY Report to Those Charged with Governance

Exempt supplemental information relating to the item on Part 1.

29 Half Yearly Fraud Report

Exempt supplemental information relating to the item on Part 1.