

**Item 19: Board Appointments – Chief Finance Officer**

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**This paper will be considered in public**

**1 Summary**

- 1.1 This paper asks the Board to appoint a Chief Finance Officer, based on the recommendation of the interview panel, set out in the supplementary paper on Part 2 of the agenda.
- 1.2 A paper is included on Part 2 of the agenda, which contains exempt supplemental information and documentation. The information is exempt by virtue of paragraph 1 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to an individual.

**2 Recommendation**

- 2.1 **That the Board appoint a Chief Finance Officer, based on the recommendation of the interview panel.**

**3 Appointment of Chief Finance Officer**

- 3.1 The Greater London Authority Act 1999 requires the appointment by TfL of an appropriately qualified person as Chief Finance Officer (CFO). This role is required to secure that TfL has made arrangements for the proper administration of its financial affairs. Under Standing Orders, the appointment of the CFO is a matter reserved to the Board.
- 3.2 David Goldstone resigned as CFO on 30 September 2014. At its meeting on 17 July 2014, the Finance and Policy Committee, acting under delegated authority from the Board, authorised the appointment of Andrew Pollins as interim CFO until a permanent appointment was made.

**Recruitment Process**

- 3.3 The post of CFO was externally advertised in December 2014. Six candidates were shortlisted and interviewed in February 2015. Three candidates were interviewed by the Managing Director, Finance and the Managing Director Rail and Underground on 9 February and the other three were interviewed by the Managing Director, Finance and the Managing Director Surface Transport on 13 February. The preferred candidate has also subsequently been interviewed by the other Managing Director, so the recommendation on Part 2 of the agenda for this meeting has the support of all three interviewers.

**List of appendices to this report:**

A paper on Part 2 of the agenda contains exempt supplemental information.

**List of Background Papers:**

None

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