

Board



Date: 24 September 2015

Item: Report of the meeting of the Remuneration Committee held on 8 July 2015

This paper will be considered in public

1 Summary

1.1 To report to the Board on the meeting of the Remuneration Committee held on 8 July 2015.

2 Recommendation

2.1 **That the Board notes the report.**

3 Background

3.1 The main matter considered by the Committee was the Commissioner's Salary Review 2015.

4 Commissioner's Salary Review 2015

4.1 On 3 June 2015, the Committee considered the results of the 2015 bespoke market benchmarking review for the Commissioner and Chief Officer roles undertaken by the external remuneration advisors, New Bridge Street. It deferred a decision on the Commissioner's salary to a future meeting.

4.2 In light of the benchmarking information and that there had been no increase to the Commissioner's salary since 2008, the Mayor had recommended that the Committee consider the Commissioner's salary in light of the review. The Committee approved a base salary increase of £7,500 for the Commissioner, with effect from 1 April 2015.

List of appendices to this report:

None

List of Background Papers:

Papers for the meeting of the Remuneration Committee held on 8 July 2015

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