

# Agenda

**Meeting: Board**

**Date: Tuesday 20 March 2018**

**Time: 10.00am**

**Place: City Hall, The Queen's Walk,  
London, SE1 2AA**

## Members

Sadiq Khan (Chair)

Val Shawcross CBE (Deputy Chair)

Kay Carberry CBE

Prof Greg Clark CBE

Baroness Grey-Thompson DBE

Bronwen Handyside

Ron Kalifa OBE

Michael Liebreich

Dr Alice Maynard CBE

Anne McMeel

Dr Mee Ling Ng OBE

Dr Nelson Ogunshakin OBE

Dr Nina Skorupska CBE

Dr Lynn Sloman

Ben Story

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

## Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: [ShamusKenny@tfl.gov.uk](mailto:ShamusKenny@tfl.gov.uk).

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

Howard Carter, General Counsel  
Monday 12 March 2018

**Agenda  
Board  
Tuesday 20 March 2018**

**1 Apologies for Absence and Chair's Announcements**

**2 Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

**3 Minutes of the Meeting of the Board held on 30 January 2018**

General Counsel

**The Board is asked to approve the minutes of the meeting of the Board held on 30 January 2018 and authorise the Chair to sign them.**

**4 Matters Arising and Actions List**

General Counsel

**The Committee is asked to note the updated actions list.**

**5 Commissioner's Report**

Commissioner

**The Board is asked to note the Commissioner's Report, which provides an overview of major issues and developments since the report to the meeting on 30 January 2018 and updates Members on significant projects and initiatives.**

**6 Finance Report - Period 11, 2017/18**

Managing Director, Finance (Chief Finance Officer)

**The Board is asked to note the Finance Report.**

## **7 Draft TfL Budget 2018/19**

Managing Director, Finance (Chief Finance Officer)

**The Board is asked to approve the TfL Budget for 2018/19.**

## **8 2018/19 TfL Scorecard**

Managing Director, Finance (Chief Finance Officer)

**The Board is asked to approve the 2018/19 TfL Scorecard.**

## **9 TfL Prudential Indicators 2018/19 to 2020/21**

Managing Director, Finance (Chief Finance Officer)

**The Board is asked to approve revised limits for long term liabilities and total external debt for 2017/18, the TfL revised Prudential Indicators for 2017/18; the TfL Prudential Indicators for 2018/19 and the following two years; and the Treasury Indicators for 2018/19 and the following two years.**

## **10 Treasury Management Strategy 2018/19**

Managing Director, Finance (Chief Finance Officer)

**The Board is asked to approve the proposed TfL Treasury Management Strategy (TMS) for 2018/19, as recommended by the Finance Committee. The TMS 2018/19 comprises the Investment Strategy 2018/19, the Borrowing Strategy 2018/19, the Risk Management Strategy 2018/19 and TfL Policy on Minimum Revenue Provision, as recommended by the Finance Committee.**

## **11 Treasury Management and Derivative Investments Policies**

Managing Director, Finance (Chief Finance Officer)

**The Board is asked to approve the proposed TfL Treasury Management Policy Statement and Treasury Management Practices (together, the TM Policy), and the proposed TfL Group Policy relating to the use of Derivative Investments for 2018/19, as recommended by the Finance Committee.**

## **12 Crossrail Update**

Managing Director London Underground

**The Board is asked to note the report.**

**13 Report of the meeting of the Programmes and Investment Committee held on 21 February 2018**

Committee Chair, Prof. Greg Clark CBE

**The Board is asked to note the summary report.**

**14 Report of the meeting of the Safety, Sustainability and Human Resources Panel held on 22 January and 28 February 2018**

Panel Chair, Michael Liebreich

**The Board is asked to note the summary report.**

**15 Report of the meeting of the Finance Committee held on 5 March 2018**

Committee Chair, Ron Kalifa

**The Board is asked to note the summary report.**

**16 Report of the meeting of the Audit and Assurance Committee held on 6 March 2018**

Committee Chair, Anne McMeel

**The Board is asked to note the summary report.**

**17 Any Other Business the Chair Considers Urgent**

**The Chair will state the reason for urgency of any item taken.**

**18 Date of Next Meeting**

**Wednesday 23 May 2018 at 10.00am**