

**Date:** 5 March 2018

**Item:** Members' Suggestions for Future Discussion Items

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## **This paper will be considered in public**

### **1 Summary**

- 1.1 This paper presents the current forward programme for the Committee and explains how this is put together. Members are invited to suggest additional future discussion items.

### **2 Recommendation**

- 2.1 **The Committee is asked to note the forward programme and invited to raise any suggestions for future discussion items.**

### **3 Forward Plan Development**

- 3.1 The Board and its Committees and Panels have forward plans. The content of the plans arise from a number of sources:
- (a) Standing items for each meeting: Minutes; Matters Arising and Actions List; and any regular quarterly or periodic reports. For this Committee these are the Finance Report and Group Treasury Activities.
  - (b) Regular items (annual, half-year or quarterly) which are for review and approval or noting: Examples for this Committee include the Prudential Indicators Outturn.
  - (c) Matters reserved for annual approval or review: Examples include the treasury management strategy and policies on derivative investments.
  - (d) Programmes, Projects and Land Transactions at a level requiring Committee approval or review prior to Board approval. These are scheduled following advice from the operating businesses.
  - (e) Items requested by Members: The Deputy Chair of TfL and the Chair of this Committee will regularly review the forward plan and may suggest items. Other items will arise out of actions from previous meetings (including meetings of the Board or other Committees and Panels) and any issues suggested under this agenda item.

### **4 Current Plan**

- 4.1 The current plan is attached as Appendix 1. Like all plans, it is a snapshot in time and items may be added, removed or deferred to a later date.

**List of appendices to this report:**

Appendix 1: Finance Committee Forward Plan.

**List of Background Papers:**

None

Contact Officer: Howard Carter, General Counsel  
Number: 020 3054 7832  
Email: [HowardCarter@tfl.gov.uk](mailto:HowardCarter@tfl.gov.uk)

## Finance Committee Forward Planner 2018/19

**Membership:** Ron Kalifa OBE (Chair), Ben Story (Vice Chair), Prof Greg Clark CBE (from 1 April 2018), Michael Liebreich, Anne McMeel, Val Shawcross CBE and Dr Nina Skorupska CBE

<b>4 July 2018</b>		
Finance Report	CFO	To note.
Group Treasury Activities	CFO	To note.
Planning Obligations – Update	D City Planning	To note income from S106, CIL and MCIL
TfL Consulting	D Com Dev	Update on progress
Commercial Development: Morden	D Com Dev	Selection of Joint Venture partner
Commercial Development: Public Cellular	D Com Dev	Selection of Joint Venture partner
4G Telecoms Update	CFO	
Transformation Update	D. Transformation	Standing Item
TfL Management of Risk of Insolvency of Mayor Suppliers	Chief Procurement Officer	
Informal Briefing: Transformation	D. Transformation	
Informal Briefing: Business Planning	CFO	
<b>17 October 2018</b>		
Finance Report	CFO	To note.
Group Treasury Activities	CFO	To note.
Prudential Indicators Outturn	CFO	To note.
Transformation Update	D. Transformation	Standing Item
Informal Briefing: Transformation	D. Transformation	

Informal Briefing: Business Planning	CFO	
<b>13 December 2018</b>		
Finance Report	CFO	To note.
Business Plan approval	CFO	To approve under authority delegated by the Board
Group Treasury Activities	CFO	To note.
Commercial Development: Vauxhall Gyrotory	D Com Dev	Selection of Joint Venture partner
Transformation Update	D. Transformation	Standing Item
Informal Briefing: Transformation	D. Transformation	

<b>12 March 2019</b>		
Finance Report	CFO	To note.
Treasury Management Strategy	CFO	To recommend to the Board.
Treasury Management Policies	CFO	To recommend to the Board.
Group Treasury Activities	CFO	To note.
Taxi and Private Hire Regulation Fees	MD ST	To approve.
Taxi Fares	MD ST	To approve.
Commercial Development: Royal Oak	D Com Dev	Selection of Joint Venture partner
Commercial Development: Limmo, Canning Town	D Com Dev	Selection of Joint Venture partner
Commercial Development: Finchley Central and High Barnet	D Com Dev	Selection of Joint Venture partner
Transformation Update	D. Transformation	Standing Item

Informal Briefing: Transformation	D. Transformation	
Informal Briefing: Budget and scorecard 2019	CFO	Prior to submission of the budget to the Board.

Regular items:

- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development activities) (CFO)
- Business Plan (annual – December) (CFO)
- Budget (annual informal – March) (CFO)
- Prudential Indicators Outturn (outcome from previous year - October) (CFO)
- Prudential Indicators (setting for current year - March) (CFO)
- Group Treasury Update (half yearly) (CFO)
- Southwark Station Development
- Treasury Management Update (each meeting to include a particular issue for discussion)
- Treasury Management Strategy (annual - March) (CFO)
- Treasury Management Policies (annual - March) (CFO)
- Developer income (MCIL/CIL/s.106) (annual – June/July) (D. City Planning)
- Transformation Update (agenda item and informal briefing)

Additional items to be scheduled:

- Spending Review Issues (e.g. Business Rates Devolution) (CFO)
- Income Generation Proposals (CFO & D. Commercial Development)
- Securing new income streams (CFO & D. Commercial Development)
- TfL Strategy on Working Capital