

Agenda

Meeting: Finance Committee

Date: Wednesday 4 July 2018

Time: 11.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Ron Kalifa OBE (Chair)
Ben Story (Vice-Chair)
Prof Greg Clark CBE
Michael Liebreich

Anne McMeel
Val Shawcross CBE
Dr Nina Skorupska CBE

Copies of the papers and any attachments are available on tfl.gov.uk [How We Are Governed](#).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; Telephone: 020 7983 4913 ShamusKenny@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 26 June 2018

**Agenda
Finance Committee
Wednesday 4 July 2018**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Committee held on 5 March 2018

General Counsel

The Committee is asked to approve the minutes of the meeting held on 5 March 2018 and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5 Use of Delegated Authority

General Counsel

The Committee is asked to note the approval of Procurement Authority by staff under Standing Orders.

6 Finance Report - Period 2, 2018/19

Chief Finance Officer

The Committee is asked to note the Finance Report.

7 Treasury Activities

Chief Finance Officer

The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda.

8 Insurance Programme Renewal - Update

Chief Finance Officer

The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda.

9 Update on Income from Developers through Planning Obligations

Director of City Planning

The Committee is asked to note income from Section 106, Community Infrastructure Levy and Mayoral Community Infrastructure Levy.

10 Crossrail Central Operating Section (CCOS) - Structure of Rail for London (Infrastructure) Limited's proprietary interest in the CCOS infrastructure

Managing Director London Underground

The Committee is asked to note the proposed structure for Rail for London (Infrastructure) Limited's and London Underground Limited's proprietary interests in the Crossrail Central Operating Section infrastructure.

11 TfL Management of Risk of Insolvency of Major Suppliers

Chief Finance Officer and Chief Procurement Officer

The Committee is asked to note the paper.

12 TfL Consulting and International Operations

Director of Commercial Development

The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda.

13 Telecommunications Commercialisation Project Update

Director of Commercial Development

The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda.

14 Connect PFI Transition

Managing Director Customers, Communication and Technology

The Committee is asked to note the paper and the supplementary information on Part 2 of the agenda.

15 Transformation Programme Update

Transformation Director

The Committee is asked to note the paper.

16 Actuarial Valuation of the TfL Pension Fund

Chief Finance Officer

The Committee is asked to note the paper and the supplemental information on Part 2 of the agenda.

17 Members' Suggestions for Future Discussion Items

The Committee is asked to note the forward programme and is invited to raise any suggestions for future discussion items for the forward programme and for informal briefings.

18 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

19 Date of Next Meeting

Wednesday 17 October 2018 at 10.00am

20 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

21 Treasury Activities

Exempt supplemental information to the item on Part 1 of the agenda.

22 Insurance Programme Renewal - Update

Exempt supplemental information to the item on Part 1 of the agenda.

23 TfL Consulting and International Operations

Exempt supplemental information to the item on Part 1 of the agenda.

24 Telecommunications Commercialisation Project Update

Exempt supplemental information to the item on Part 1 of the agenda.

25 Connect PFI Transition

Exempt supplemental information to the item on Part 1 of the agenda.

26 Actuarial Valuation of the TfL Pension Fund

Exempt supplemental information to the item on Part 1 of the agenda.