

## Agenda

**Meeting: Finance and Policy Committee**

**Date: Thursday 21 January 2016**

**Time: 10.00am**

**Place: Conference Rooms 1 and 2,  
Ground Floor, Palestra,  
197 Blackfriars Road, London,  
SE1 8NJ**

### Members

Peter Anderson (Chair)  
Daniel Moylan (Vice-Chair)  
Sir John Armitt CBE  
Brian Cooke  
Isabel Dedring

Baroness Grey-Thompson DBE  
Angela Knight  
Michael Liebreich  
Eva Lindholm

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

### Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: [jamesstanton@tfl.gov.uk](mailto:jamesstanton@tfl.gov.uk), Secretariat, Tel: 020 7983 5537.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

Howard Carter, General Counsel  
Wednesday 13 January 2016

**Agenda  
Finance and Policy Committee  
Thursday 21 January 2016**

**1 Apologies for Absence and Chair's Announcements**

**2 Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

**3 Minutes of the Meeting of the Finance and Policy Committee held on 2 December 2015**

General Counsel

**The Committee is asked to approve the minutes of the previous meeting of the Finance and Policy Committee and authorise the Chair to sign them.**

**4 Matters Arising and Actions List**

General Counsel

**The Committee is asked to note the updated actions list.**

**5 Taxi and Private Hire Licence Fees**

Managing Director, Surface Transport

**The Committee is asked to recommend to the Board that there should be no change to Taxi and Private Hire licence fees from 1 April 2016, with the exception of Private Hire Operator licence fees for which specific proposals will be put to the Board at its meeting on 3 February 2016.**

## **6 Card Payments in Taxis**

Managing Director, Surface Transport.

**The Committee is asked to recommend that the Board approves a series of measures and a timetable to mandate card payment acceptance in taxis, having taking into account the outcome of the Annual Taxi Fares and Tariff consultation.**

## **7 Taxi Fares and Tariffs - Annual Revision**

Managing Director, Surface Transport

**The Committee is asked to note the outcome of the annual taxi fares and tariffs consultation and to recommend that the Board approves the proposed changes to the taxi fares and tariffs.**

## **8 Property Partnerships - Developing TfL's Assets**

Director, Commercial Development

**The Committee is asked to recommend that Board approves the proposals to maximise the value of TfL's property assets by establishing a framework of property developers with experience and expertise in the London development market with a view to entering into joint ventures for specific development opportunities.**

## **9 Project Monitoring - Project Approvals**

Managing Director, Finance

**The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL's Standing Orders.**

## **10 Wayfindr.org Limited**

Managing Director, London Underground and London Rail

**The Committee is asked to agree that TfL becomes a member of, and nominates a director to, the board of Wayfindr.org Limited, a company set up for the development and ongoing maintenance of an open technology standard based on a system that uses audio instructions to assist visually impaired people to move around stations.**

## **11 Four Lines Modernisation - Automatic Train Control Status Update**

Managing Director, London Underground and London Rail

**The Committee is asked to note the progress with the Automatic Train Control work of the Four Lines Modernisation programme.**

## **12 Silvertown Tunnel**

Managing Director, Surface Transport / Managing Director, Planning

**The Committee is asked to recommend that the Board approves an application for a Development Consent Order under the Planning Act 2008 to provide all the necessary rights and consent to construct, operate and maintain the Silvertown Tunnel, and associated budget and land acquisition to progress the project.**

## **13 New Routemasters**

Managing Director, Surface Transport

**The Committee is asked to recommend that the Board approves Project Authority for the purchase of additional New Routemaster buses.**

## **14 Camden Town Station Capacity Upgrade and Step Free Access**

Managing Director, London Underground and London Rail

**The Committee is asked to recommend that the Board grants budgeted Project Authority of £3.2m to develop the design for a capacity and access upgrade at Camden Town station and approves authority to progress the project to Transport and Works Act Order applications.**

## **15 Northern Line Extension**

Managing Director, London Underground and London Rail

**The Committee, acting under authority delegated from the Board, is asked to grant revised authorities in relation to the Northern Line Extension project.**

## **16 Actuarial Valuation of the TfL Pension Fund**

Managing Director, Finance

**The Committee is asked to note the paper.**

## **17 Any Other Business the Chair Considers Urgent**

**The Chair will state the reason for urgency of any item taken.**

## **18 Date of Next Meeting**

**Wednesday 2 March 2016 at 10:00am.**

## **19 Exclusion of Press and Public**

**The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.**

## **Agenda Part 2**

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the Agenda.

## **20 Property Partnerships - Developing TfL's Assets**

Director, Commercial Development

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **21 Silvertown Tunnel**

Managing Director, Surface Transport / Managing Director, Planning

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **22 New Routemasters**

Managing Director, Surface Transport

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **23 Camden Town Station Capacity Upgrade and Step Free Access (**

Managing Director, London Underground and London Rail

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **24 Northern Line Extension**

Managing Director, London Underground and London Rail

**Exempt supplementary information relating to the item on Part 1 of the agenda.**

## **25 Actuarial Valuation of the TfL Pension Fund**

Managing Director, Finance

**Exempt supplementary information relating to the item on Part 1 of the agenda.**