



Agenda

Meeting: Finance and Policy Committee

Date: Thursday 23 January 2014

Time: 9.30am

Place: Meeting Rooms 1 and 2, Ground Floor, Palestra, 197 Blackfriars Road, London, SE1 8NJ

Members of the Committee

Peter Anderson, Chair
Daniel Moylan, Vice Chair
Isabel Dedring

Angela Knight
Michael Liebreich
Eva Lindholm

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefexecutives/papers/1438.aspx>.

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913; email: ShamusKenny@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk.

Howard Carter, General Counsel
Wednesday 15 January 2014

Finance and Policy Committee
Thursday 23 January 2014

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting held on 27 November 2013 and the Extraordinary Meeting held on 19 December 2013

General Counsel

The Committee is asked to approve the minutes of the meeting held on 27 November and the extraordinary meeting held on 19 December 2013 and authorise the Chair to sign them.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5. Cycling Vision Portfolio

Managing Director, Surface Transport

The Committee is asked to note the paper and to recommend to the Board that it approve the Project Authority being sought for two key programmes: Cycle Superhighways and Better Junctions.

6. Taxi and Private Hire Licence Fees

Managing Director, Surface Transport

The Committee is asked to note the proposed changes to taxi licence fees with effect from 1 April 2014.

7. Taxi Fares and Tariffs - Annual Revision

Managing Director, Surface Transport

The Committee is asked to note the outcome of the annual taxi fares and tariffs consultation and to recommend that the Board approve the changes to the taxi fares and tariffs, with the changes coming into effect on Saturday 5 April 2014.

8. Crossrail Rolling Stock and Depot Procurement

Managing Director, Finance

The Committee is asked to note the paper and the related paper on Part 2 of the agenda on Crossrail Limited's progress in the evaluation of tenders for the new Crossrail Rolling Stock and Depot and to make recommendations to the Board.

9. New Tube for London Programme – Delivery Stage: Design and Specification

Managing Director, Rail and Underground

The Committee is asked to note the paper and the related information on Part 2 of the agenda and to recommend that the Board grant additional Project Authority until March 2016 for the commencement of the delivery stage of the New Tube for London programme.

10. Network Rail Settlement Agreements on East London Line and North London Railway Infrastructure Projects

Managing Director, Rail and Underground

The Committee is asked to note the paper and the related information on Part 2 of the agenda on the recent settlement discussions with Network Rail in relation to works both on the East London Line Project south of New Cross Gate and on the North London Line as part of the North London Railway Infrastructure Project. The Committee is asked to recommend that the Board approve the proposed settlement and increases in both Project and Procurement Authorities to accommodate the settlement.

11. Bond Street Station Cooling Project Authority Request

Managing Director, Rail and Underground

The Committee is asked to note the paper and the related paper on Part 2 of the agenda and to recommend that the Board grant project authority to complete the design and install station cooling at Bond Street station as part of the Bond Street Station Upgrade project. The

project will provide cooling to the Jubilee and Central line platforms, and will enable future uplifts to the Jubilee line train service.

12. Earls Court – Proposed Joint Venture

Managing Director, Finance

The Committee is asked to note the paper and the related paper on Part 2 of the agenda and to recommend that the Board approve TfL entering into a joint venture arrangement with Capital and Counties Properties PLC (Capco) and/or a wholly owned undertaking of Capco with regard to the development of the exhibition centres Earls Court 1 and 2, of which LU is the freeholder and Capco the long leaseholder, along with other properties owned by LU and Capco.

13. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

14. Date of Next Meeting

Wednesday 12 March 2014 at 9.30am.

15. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

16. Minutes of the Extraordinary Meeting held on 19 December 2013.

General Counsel

The Committee is asked to approve the exempt minutes of the extraordinary meeting held on 19 December 2013 and authorise the Chair to sign them.

17. Crossrail Rolling Stock and Depot Procurement

Managing Director, Finance

Exempt supplemental information relating to the item on Part 1.

18. New Tube for London Programme – Delivery Stage: Design and Specification

Managing Director, Rail and Underground

Exempt supplemental information relating to the item on Part 1.

19. Network Rail Settlement Agreements on East London Line and North London Railway Infrastructure Projects

Managing Director, Rail and Underground

Exempt supplemental information relating to the item on Part 1.

20. Bond Street Station Cooling Project Authority Request

Managing Director, Rail and Underground

Exempt supplemental information relating to the item on Part 1.

21. Earls Court – Proposed Joint Venture

Managing Director, Finance

Exempt supplemental information relating to the item on Part 1.