

# Agenda

**Meeting: Finance and Policy Committee**

**Date: Tuesday 25 November 2014**

**Time: 10.00am**

**Place: Conference Rooms 1 and 2,  
Ground Floor, Palestra,  
197 Blackfriars Road, London,  
SE1 8NJ**

## Members of the Committee

Peter Anderson, Chair  
Daniel Moylan, Vice Chair  
Sir John Armitt CBE  
Brian Cooke  
Isabel Dedring

Baroness Grey-Thompson DBE  
Angela Knight  
Michael Liebreich  
Eva Lindholm

## Further Information

The papers and any attachments are available on  
<http://www.tfl.gov.uk/corporate/publications-and-reports/finance-and-policy-committee>

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: [ShamusKenny@tfl.gov.uk](mailto:ShamusKenny@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: [PressOffice@tfl.gov.uk](mailto:PressOffice@tfl.gov.uk)

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

Howard Carter, General Counsel  
Monday 17 November 2014

## **Finance and Policy Committee, Tuesday 25 November 2014**

### **Agenda Part 1**

#### **1. Apologies for Absence and Chair's Announcements**

#### **2. Declarations of Interests**

General Counsel

**Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.**

**Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.**

#### **3. Minutes of the Meeting held on 14 October 2014**

General Counsel

**The Committee is asked to approve the minutes of the meeting held on 14 October 2014 and authorise the Chair to sign them.**

#### **4. Matters Arising and Actions List**

General Counsel

**The Committee is asked to note the updated actions list.**

#### **5. Operational and Financial Performance and Investment Programme Reports – Second Quarter, 2014/15**

Managing Director, Finance

**The Committee is asked to note the Operational and Financial Performance and Investment Programme Reports for the second quarter of 2014/15, prior to their submission to the Board.**

#### **6. Commercial Development Advisory Group**

Managing Director, Finance

**The Committee is asked to recommend that the Board approves the terms of reference of the Commercial Development Advisory Group and notes the recruitment process.**

**7. Review of the Assurance and Approval Processes Applicable to Investment Projects**

Managing Director, Finance

**The Committee is asked to note and consider the findings and recommendations of the benchmarking report. Subject to any guidance given by the Committee, TfL will prepare a detailed delivery plan of proposed changes to assurance for the approval of the Committee at its next meeting.**

**8. Project Monitoring – Project Approvals**

Managing Director, Finance

**The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL’s Standing Orders.**

**9. Transfer of West Anglia Routes from DfT to TfL and Crossrail and West Anglia Station Leases**

Managing Director, Rail and Underground

**The Committee is asked to note the paper and the related paper on Part 2 of the agenda and to recommend that the Board approves the transfer of responsibility for the West Anglia inner services and stations.**

**10. Any Other Business the Chair Considers Urgent**

The Chair will state the reason for urgency of any item taken.

**11. Date of Next Meeting**

Thursday 22 January 2015 at 10.00am.

**12. Exclusion of Press and Public**

**The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.**

## **Agenda Part 2**

**Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.**

### **13. Review of the Assurance and Approval Processes Applicable to Investment Projects**

Managing Director, Finance

**Exempt full benchmarking report relating to the item on Part 1.**

### **14. Transfer of West Anglia Routes from DfT to TfL and Crossrail and West Anglia Station Leases**

Managing Director, Rail and Underground

**Exempt supplemental information relating to the item on Part 1.**