

Agenda

Meeting: Finance and Policy Committee

Date: Wednesday 2 December 2015

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Peter Anderson (Chair)
Daniel Moylan (Vice-Chair)
Sir John Armitt CBE
Brian Cooke
Isabel Dedring

Baroness Grey-Thompson DBE
Angela Knight
Michael Liebreich
Eva Lindholm

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: James Stanton, Secretariat; telephone: 020 7983 5537; email: JamesStanton@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 24 November 2015

**Agenda
Finance and Policy Committee
Wednesday 2 December 2015**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meetings of the Finance and Policy Committee held on 15 October and 17 November 2015

General Counsel

The Committee is asked to approve the minutes of the meetings of the Finance and Policy Committee held on 15 October and 17 November 2015 and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5 Operational and Financial Performance and Investment Programme Reports - Second Quarter, 2015/2016

Managing Director, Finance

The Committee is asked to note the Operational and Financial Performance and Investment Programme Reports for the second quarter of 2015/2016, prior to their submission to the Board.

6 Project Monitoring - Project Approvals

Managing Director, Finance

The Committee is asked to note the forward approval programme for projects with a value in excess of £50m and details the Project Authority granted by the Commissioner and the Managing Director, Finance in accordance with delegated authority under TfL's Standing Orders.

7 Crossrail 2

Managing Director, Crossrail 2

The Committee is asked to note the paper and recommend that the Board grants a revised cumulative Project Authority of £21.46m.

8 Procurement of New Rolling Stock for London Overground: Lease Financing

Managing Director, Finance

The Committee is asked to recommend that the Board approves entry into lease financing arrangements for the new fleet of trains for London Overground.

9 Cycle Hire Re-Let

Managing Director, Surface Transport

The Committee is asked recommend that the Board grants budgeted Procurement Authority to enter into a contract variation agreement with Cubic Transportation Systems Limited under the Revenue Collection Contract (RCC). The variation will facilitate the transition of certain Cycle Hire services to the RCC in 2017.

10 Ultra Low Emission Zone (ULEZ) Portfolio

Managing Director, Surface Transport

The Committee is asked to recommend that the Board approves additional financial authority to make budget provision for £94m and additional project authority of £10m for the feasibility, design and preparatory work of the ULEZ portfolio to 2017.

11 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

12 Date of Next Meeting

Thursday 21 January 2016 at 10.00am

13 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the Agenda.

14 Procurement of New Rolling Stock for London Overground: Lease Financing

Managing Director, Finance

Exempt supplementary information relating to the item on Part 1 of the agenda.

15 Cycle Hire Re-Let

Managing Director, Surface Transport

Exempt supplementary information relating to the item on Part 1 of the agenda.

16 Ultra Low Emission Zone (ULEZ) Portfolio

Managing Director, Surface Transport

Exempt supplementary information relating to the item on Part 1 of the agenda.