

TRANSPORT FOR LONDON

AUDIT COMMITTEE

SUBJECT: QUARTER 4 PRODUCTIVITY AND RESOURCES REPORT

DATE: 15 JUNE 2010

1 PURPOSE AND DECISION REQUIRED

1.1 The purpose of this report is to inform the Audit Committee of the outputs of, and the use of resources by, the Internal Audit team in Quarter 4 2009/10. The Committee is asked to note the report.

2 BACKGROUND

2.1 The Scorecard covering the fourth quarter of the year is attached.

3 RECOMMENDATION

3.1 The Audit Committee is requested to NOTE the report.

4 CONTACT

4.1 Contact: Clive Walker, Interim Director of Internal Audit
Number: 020 7126 3022
Email: CliveWalker@tfl.gov.uk

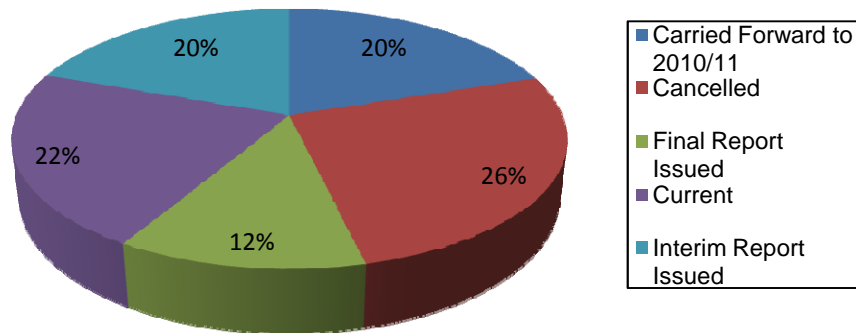
Internal Audit Score Card

Activity					
Business and Security Audits					
				Total	YTD
INT	18	15	3	36	123
Final	27	3	0	30	119

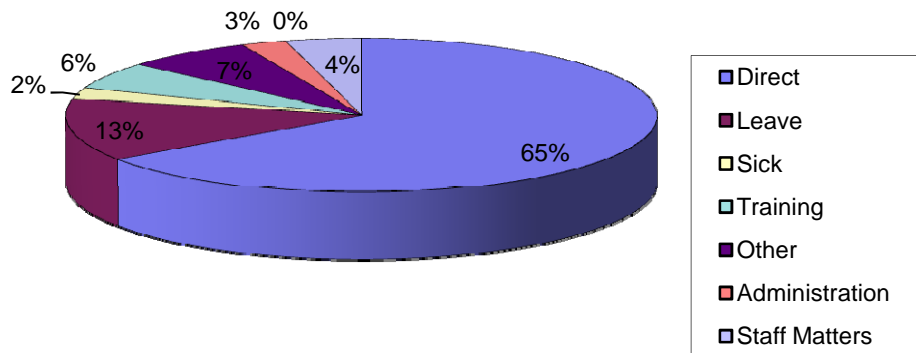
46 audits in progress

Fraud Investigations: New 4 Closed 7 In Progress 32

Annual Plan



Utilisation YTD



Target is 70% direct

Quarter 4 (12 Dec 09 - 31 Mar 10)

Resources						
	Staff Numbers Bf	Joiners	Leavers	Staff numbers Cf	Total Headcount per Budget	Variance
Director	1	0	0	1	1	0
Senior Managers and Managers	15	0	0	15	13	2
General Auditors	25	1	1	25	25	0
Investigators	5	0	0	5	5	0
Fraud Detection & Prevention	3	0	0	3	3	0
Business Support	7	0	0	7	7	0
Total	56	1	1	56	54	2

Note:

Resources:

An external candidate was appointed to the post of Director of Internal Audit, but subsequently withdrew from the process. Clive Walker will remain as Interim Director pending a new recruitment process later in the year. One of our auditors has commenced a secondment to Group Procurement. A temporary replacement has been recruited to cover the post.

Performance against Budget:

Our spend for the full year was £3,852,000, which is £384,000 below budget, primarily as a result of an underspend on our co-sourcing arrangement with Ernst & Young.

	Issued	Returned
Customer Feedback Forms - YTD	120	75
Requests for assistance - YTD	14	