

**Date:** 13 June 2018

**Item:** **Crossrail Limited Former Chief Executive's  
Performance Award**

---

**This paper will be considered in public**

**1 Summary**

- 1.1 The purpose of this paper is to consult Transport for London (TfL) on the decision made by the Crossrail Limited (CRL) Remuneration Committee on the former CRL Chief Executive's performance-related payment in recognition of his achievements in the financial year 2017/18. TfL is asked to note that the CRL Chief Executive was not made a LTIP Award for 2017/18 in line with the decision made last year.
- 1.2 A paper is included on Part 2 of the agenda, which contains exempt supplemental information and documentation. The information is exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the financial affairs of a person or authority. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

**2 Recommendations**

- 2.1 **The Committee is asked to:**
- (a) note the achievements of the Crossrail Limited (CRL) Chief Executive in the 2017/18 performance year;**
  - (b) consider the proposal of the CRL Remuneration Committee to award the CRL Chief Executive a performance related payment in recognition of his achievements in the 2017/18 performance year and to provide a consultation response; and**
  - (c) note the proposal of the CRL Remuneration Committee not to make a LTIP Award in respect of 2018/19.**

**3 Background**

- 3.1 The CRL Remuneration Committee meeting to consider the pay and performance of its former Chief Executive, Andrew Wolstenholme, was held on 24 May 2018. At this meeting, the CRL Remuneration Committee considered the past year's performance of the former Chief Executive, Andrew Wolstenholme. Andrew left CRL on 31 March 2018 in line with the

CRL business plan and therefore considered a “good leaver” and eligible for performance bonus.

- 3.2 The CRL Chairman had undertaken a review of the Chief Executive’s performance and provided the CRL Remuneration Committee with his assessment of the Chief Executive’s performance. Details are provided in the paper on Part 2 of the agenda.

#### **4 Performance Related Pay**

- 4.1 Details of the proposed performance award are set out in the paper on Part 2 of the agenda.

#### **List of appendices to this report:**

A paper on Part 2 of the agenda contains exempt supplemental information.

#### **List of Background Papers:**

None

Contact Officer	Dawn Barker, Head of Human Resources, Crossrail
Number:	020 3229 9535
Email:	DawnBarker@crossrail.co.uk