

# Transport for London



20<sup>th</sup> July 2004

Robert Devereux  
Director General – RRLT  
Department for Transport  
Zone 3/01  
Great Minster House  
76 Marsham Street  
London SW1P 4DR


Jay H Walder  
Managing Director  
Finance & Planning  
Transport for London  
Windsor House  
42-50 Victoria Street  
London SW1H 0TL  
Phone 020 7941 4733  
Fax 020 7941 4238  
Email jaywalder@tfl.gov.uk

Dear Robert

I acknowledge receipt of your letter of 20 July 2004 in relation to the funding of London's transport needs. I have discussed this with the Mayor and can acknowledge that the Mayor and TfL whilst recognising that this is correspondence does not constitute legally binding commitments:

- (a) agree in full the terms of the letter; and
- (b) will, like the Secretary of State, take all possible steps to avoid any deviation from the funding plan set out above; and
- (c) will agree with Government, London's contribution to national transport targets/priorities, our priorities for major projects, and will ensure adequate information flows to allow the Department to assess progress; and
- (d) agree to sign the guarantees required by the International Olympic Committee for TfL/Borough transport projects needed in the event of a successful Olympics bid, and to meet the costs of these from within the long-term funding set out in your letter, any pre-agreed contribution from the transport element of the Olympics budget, and appropriate developer contributions. Such projects will include:
  - All London Underground schemes and services;
  - DLR 3-car upgrade;
  - The Woolwich Arsenal DLR extension
  - Greenwich and East London Transit bus schemes; and
  - East London Line Extension and conversion of the North London Line south of Stratford to DLR, if the Mayor chooses to include these projects as part of the bid.

Yours sincerely

  
Jay H. Walder

**MAYOR OF LONDON**



VAT number 756 2769 90